



CFA INSTITUTE FAQS

What is CFA Institute?

CFA Institute is a global organization that seeks to set professional standards for investment management practitioners and broadly engage and educate other professionals within the finance industry. Improving outcomes for investors advances the CFA Institute mission and benefits members through greater demand for educated and ethical investment management professionals.

Why has ASEA agreed to work with CFA Institute?

In June 2017, the African Securities Exchange Association (ASEA) established and formalized a cooperative relationship with CFA Institute to further strengthen the investment management profession across the African continent and to deliver a strong ethical foundation to all member organizations. Through the relationship, ASEA and CFA Institute have agreed to provide discounted educational opportunities for a variety of CFA Institute programs aimed at educating every level of professional across the ecosystem of ASEA member exchanges.

What elements are included in the cooperative relationship?

There are several ways to engage with CFA Institute through the ASEA relationship.

First, the CFA Institute Investment Foundations™ Program is designed to provide any individual working in the investment industry an introduction to the various roles, an understanding of terminology, and a clear

basis for ethical behavior. The program is self-paced and delivered digitally through the CFA Institute Learning Ecosystem. Exams are administered at centers around the globe. Successful candidates report studying for approximately 100 hours to adequately prepare.

Additionally, there is the option for a shorter course, Ethical Decision-Making for Investment Professionals. This self-paced, online course presents the ethical decision-making framework and uses multimedia case studies to show you how to apply the framework in the real world. Your score is the number of “clients earned” as a result of the decisions you make. The online program can be completed in approximately 90 minutes.

Finally, CFA Institute is pleased to offer a substantial discount for eligible ASEA member associates to participate in the CFA® Program, the CIPM® Program, and the Investment Foundations Program—some of the most widely known and respected investment credentials in the world. Full-time, qualified employees of entities that supervise or regulate the operations, standards of practice, or business conduct of the investment management industry are eligible for our Regulator Scholarship Programs.

What is the benefit to ASEA?

ASEA has established the relationship with CFA Institute in an effort to help employees of ASEA member organizations advance their industry knowledge and accelerate their career growth. Also, the relationship is part of the association’s endeavor to cultivate a fully informed and ethically grounded financial industry across Africa.

How will I benefit from participating in any of the programs?

The benefits of CFA Institute programs include strong ethical foundations, broad industry knowledge, a global community of colleagues, strong demand from employers for the credentials, and recognition from industry professionals.

For more information on applicable discounts and scholarships, please [click here](#).

Can anyone sign up?

CFA Institute is interested in establishing a relationship and building the investment profession across the globe. As part of the agreement with ASEA, CFA Institute welcomes any engagement and participation from individuals connected to any ASEA member organization.

Where can I learn more about the details of these offerings?

[Click here](#) for additional details about the offerings and links to other CFA Institute programs.

In order to access this website, a CFA Institute login is required. If you do not already have an account with CFA Institute, please create one by clicking on the “create an account” link on the login page. Creating an account takes only two minutes and is, of course, free of charge.

How can I arrange payment for my selected program?

Program registration and payment is handled either via credit card payment online or via invoicing to your employer. The Investment Foundations Program discount may be requested at the CFA Institute and ASEA [webpage](#).

Again, a CFA Institute login is required in order to access this webpage. If you do not already have an account with CFA Institute, please follow the instructions above in order to create one.

What discounts or scholarship opportunities are available?

Discounts are available for the Investment Foundations Program. The ASEA discounted price is USD200 per person.

Who is eligible? Anyone working within the ASEA capital markets ecosystem can access the discounted price via the special ASEA webpage.

Scholarships are available for both the CFA Program and the CIPM Program. The scholarship price for the CFA Program is USD350 per level (the USD450 enrollment fee is waived). The scholarship price for the CIPM Program is USD300 per level (there is no enrollment fee). Please note that the number of scholarships available through the scholarship programs are limited to 10 per regulator, and the allocation is determined by the participating program organization.

Who is eligible? Any employee of a regulator or exchange who has signed a separate regulator-specific agreement with CFA Institute can take advantage of this scholarship opportunity.

Women, media professionals, and professors may apply for scholarships directly from CFA Institute. This is outside the MOU but is still available to people who meet the criteria and submit a successful application.

Who may I contact with questions?

If you are a staff member of an ASEA member organization considering completing a CFA Institute program, please send your questions to info@CFAINstitute.org. Please include “ASEA” in your subject line.

If you have scholarship-specific questions, please contact scholarships@cfainstitute.org.

If you are responsible for qualifications, learning, or development at your organization, please send questions to Julia.Orlich@cfainstitute.org. Please include “ASEA” in your subject line.